

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796BU2	
High Rate <sup>1</sup>	0.010%	
Allotted at High Price	47.86%	
Investment Rate <sup>2</sup>	99.999222	
	0.010%	
Median Rate <sup>3</sup>	0.000%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	December 19, 2013	
Maturity Date	January 16, 2014	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$123,567,589,000	\$29,741,364,000
Noncompetitive	\$258,884,000	\$258,884,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$123,826,473,000</b>	<b>\$30,000,248,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$123,826,473,000</b>	<b>\$30,000,248,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$106,700,000,000	\$23,364,210,000
Direct Bidder <sup>8</sup>	\$13,350,000,000	\$2,945,720,000
Indirect Bidder <sup>9</sup>	\$3,517,589,000	\$3,431,434,000
<b>Total Competitive</b>	<b>\$123,567,589,000</b>	<b>\$29,741,364,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$123,826,473,000/\$30,000,248,000 = 4.13

<sup>6</sup>Awards to TreasuryDirect = \$142,527,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.